

**Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023**

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Timothy Elliott (LG110350800000A), hereby certify that I am the Chief Financial Officer of the Town of Marathon, and that the information provided in the Annual Financial Report of the Town of Marathon for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

# Table of contents

Financial Statements	.....	1
A - General	.....	2
B - General Town-Outside Village	.....	15
CD - Special Grant	.....	24
DA - Highway Town-wide	.....	29
DB - Highway Part-town	.....	37
TA - Agency	.....	45
K - Schedule of Non-Current Government Assets	.....	47
W - Schedule of Non-Current Government Liabilities	.....	48
Supplemental Schedules	.....	49
Statement of Indebtedness	.....	50
Bond Repayment	.....	52
Bank Reconciliation	.....	53
Employee and Retiree Benefits	.....	55

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- B - General Town-Outside Village
- CD - Special Grant
- DA - Highway Town-wide
- DB - Highway Part-town
- TA - Agency
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$56,521.64	\$25,314.72	\$71,222.34
201 - Cash In Time Deposits	\$200,350.31	\$195,745.64	\$116,403.00
210 - Petty Cash	\$400.00	\$400.00	\$400.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$257,271.95</b>	<b>\$221,460.36</b>	<b>\$188,025.34</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$162,835.36	\$121,541.00	\$121,517.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$162,835.36</b>	<b>\$121,541.00</b>	<b>\$121,517.00</b>
<b>Total for Assets</b>	<b>\$420,107.31</b>	<b>\$343,001.36</b>	<b>\$309,542.34</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$420,107.31</b>	<b>\$343,001.36</b>	<b>\$309,542.34</b>

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	-	\$26,708.00
601 - Accrued Liabilities	-	-	\$3,599.34
<b>Total for Payables</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$30,307.34</b>
<b>Due to</b>			
630 - Due To Other Funds	-	-	\$50.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$50.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$30,357.34</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
870 - General Reserve	\$162,925.36	\$121,541.24	\$121,517.00
<b>Total for Restricted Fund Balance</b>	<b>\$162,925.36</b>	<b>\$121,541.24</b>	<b>\$121,517.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$44,500.00	\$45,000.00	-
<b>Total for Assigned Fund Balance</b>	<b>\$44,500.00</b>	<b>\$45,000.00</b>	<b>\$0.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$212,681.95	\$176,460.12	\$157,668.00

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Unassigned Fund Balance</b>	\$212,681.95	\$176,460.12	\$157,668.00
<b>Total for Fund Balance</b>	\$420,107.31	\$343,001.36	\$279,185.00
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	\$420,107.31	\$343,001.36	\$309,542.34

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$264,354.00	\$265,560.00	\$245,325.00
<b>Total for Property Taxes</b>	<b>\$264,354.00</b>	<b>\$265,560.00</b>	<b>\$245,325.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$702.84	\$551.00	\$662.00
1090 - Interest and Penalties on Real Prop Taxes	\$5,200.76	\$5,114.00	\$5,832.00
<b>Total for Property Tax Items</b>	<b>\$5,903.60</b>	<b>\$5,665.00</b>	<b>\$6,494.00</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$912.08	\$980.00	\$888.00
1550 - Public Pound Charges Dog Control Fees	-	\$30.00	-
<b>Total for Departmental Income</b>	<b>\$912.08</b>	<b>\$1,010.00</b>	<b>\$888.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$16,275.15	\$16.00	\$63.00
2410 - Rental of Real Property	\$1,200.00	\$6,950.00	\$400.00
<b>Total for Use of Money and Property</b>	<b>\$17,475.15</b>	<b>\$6,966.00</b>	<b>\$463.00</b>
<b>Licenses and Permits</b>			
2530 - Games of Chance	\$20.00	\$10.00	\$10.00
2544 - Dog Licenses	\$508.00	\$434.00	\$460.00

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2545 - Licenses Other	-	-	\$150.00
<b>Total for Licenses and Permits</b>	<b>\$528.00</b>	<b>\$444.00</b>	<b>\$620.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$29,083.74	\$16,535.00	\$17,985.00
<b>Total for Fines and Forfeitures</b>	<b>\$29,083.74</b>	<b>\$16,535.00</b>	<b>\$17,985.00</b>
<b>Other Revenues</b>			
2770 - Unclassified Clerk Funds	\$30.00	-	-
<b>Total for Other Revenues</b>	<b>\$30.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$12,159.99	\$24,318.00	-
3005 - State Aid Mortgage Tax	\$15,727.88	\$22,686.00	\$22,574.00
3089 - State Aid Other JCAP Grant	\$22,991.00	-	\$50,820.00
<b>Total for State Aid</b>	<b>\$50,878.87</b>	<b>\$47,004.00</b>	<b>\$73,394.00</b>
<b>Total for Revenues</b>	<b>\$369,165.44</b>	<b>\$343,184.00</b>	<b>\$345,169.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$369,165.44</b>	<b>\$343,184.00</b>	<b>\$345,169.00</b>

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$4,700.00	\$4,600.00	\$4,600.00
10102 - Legislative Board - Equipment and Capital Outlay	\$100.00	\$100.00	\$100.00
<b>Total for Legislative Board</b>	<b>\$4,800.00</b>	<b>\$4,700.00</b>	<b>\$4,700.00</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$35,295.12	\$43,790.00	\$32,369.00
11104 - Municipal Court - Contractual	\$7,248.21	\$5,522.00	\$12,500.00
<b>Total for Judicial</b>	<b>\$42,543.33</b>	<b>\$49,312.00</b>	<b>\$44,869.00</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$3,750.00	\$4,800.00	\$4,800.00
12204 - Supervisor - Contractual	\$73.20	\$600.00	\$600.00
<b>Total for Executive</b>	<b>\$3,823.20</b>	<b>\$5,400.00</b>	<b>\$5,400.00</b>
<b>Finance</b>			
13204 - Auditor - Contractual	\$6,077.21	\$5,860.00	\$7,962.00
13301 - Tax Collection - Personal Services	\$2,300.00	\$2,800.00	\$2,300.00
13304 - Tax Collection - Contractual	\$814.82	\$685.00	\$1,304.00
13401 - Budget - Personal Services	\$200.00	\$300.00	\$300.00

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
13551 - Assessment - Personal Services	\$7,866.63	\$8,550.00	\$8,200.00
13554 - Assessment - Contractual	\$334.12	\$371.00	\$600.00
<b>Total for Finance</b>	<b>\$17,592.78</b>	<b>\$18,566.00</b>	<b>\$20,666.00</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$5,500.00	\$5,800.00	\$5,500.00
14104 - Clerk - Contractual	\$1,210.40	\$1,200.00	\$1,200.00
14204 - Law - Contractual	\$1,990.00	\$5,854.00	\$5,306.00
<b>Total for Municipal Staff</b>	<b>\$8,700.40</b>	<b>\$12,854.00</b>	<b>\$12,006.00</b>
<b>Shared Services</b>			
16204 - Operation of Plant - Contractual	\$16,634.33	\$11,706.00	\$14,552.00
16504 - Central Communication System - Contractual	\$17,500.00	\$500.00	\$389.00
<b>Total for Shared Services</b>	<b>\$34,134.33</b>	<b>\$12,206.00</b>	<b>\$14,941.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$17,500.00	\$16,275.00	\$15,184.00
19204 - Municipal Association Dues - Contractual	\$500.00	\$600.00	\$600.00
<b>Total for Special Items</b>	<b>\$18,000.00</b>	<b>\$16,875.00</b>	<b>\$15,784.00</b>
<b>Total for General Government Support</b>	<b>\$129,594.04</b>	<b>\$119,913.00</b>	<b>\$118,366.00</b>
<b>Public Safety</b>			
<b>Traffic Control</b>			
33104 - Traffic Control - Contractual	\$428.85	\$800.00	\$656.00

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Traffic Control</b>	<b>\$428.85</b>	<b>\$800.00</b>	<b>\$656.00</b>
<b>Total for Public Safety</b>	<b>\$428.85</b>	<b>\$800.00</b>	<b>\$656.00</b>
<b>Health</b>			
<b>Other Health</b>			
45404 - Ambulance - Contractual	\$68,754.00	\$71,600.00	\$71,905.00
<b>Total for Other Health</b>	<b>\$68,754.00</b>	<b>\$71,600.00</b>	<b>\$71,905.00</b>
<b>Total for Health</b>	<b>\$68,754.00</b>	<b>\$71,600.00</b>	<b>\$71,905.00</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$52,749.85	\$54,968.00	\$53,320.00
50104 - Highway and Street Administration - Contractual	\$2,500.00	\$2,500.00	\$2,000.00
51324 - Garage - Contractual	\$14,235.16	\$14,500.00	\$11,305.00
<b>Total for Highway</b>	<b>\$69,485.01</b>	<b>\$71,968.00</b>	<b>\$66,625.00</b>
<b>Total for Transportation</b>	<b>\$69,485.01</b>	<b>\$71,968.00</b>	<b>\$66,625.00</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
65104 - Veterans Service - Contractual	-	-	\$200.00
<b>Total for Economic Opportunity and Development</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$200.00</b>

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Economic Assistance and Opportunity</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$200.00</b>
<b>Culture and Recreation</b>			
<b>Culture</b>			
75101 - Historian - Personal Services	\$400.00	\$350.00	\$350.00
75104 - Historian - Contractual	\$200.00	\$94.00	\$100.00
75504 - Celebrations - Contractual	-	-	\$200.00
<b>Total for Culture</b>	<b>\$600.00</b>	<b>\$444.00</b>	<b>\$650.00</b>
<b>Total for Culture and Recreation</b>	<b>\$600.00</b>	<b>\$444.00</b>	<b>\$650.00</b>
<b>Home and Community Services</b>			
<b>Special Services</b>			
88104 - Cemetery - Contractual	\$5,000.00	-	\$12,043.00
<b>Total for Special Services</b>	<b>\$5,000.00</b>	<b>\$0.00</b>	<b>\$12,043.00</b>
<b>Total for Home and Community Services</b>	<b>\$5,000.00</b>	<b>\$0.00</b>	<b>\$12,043.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$7,000.00	\$3,444.00	\$9,000.00
90308 - Social Security - Employee Benefits	\$7,447.41	\$9,500.00	\$8,474.00
90408 - Workers' Compensation - Employee Benefits	\$3,200.00	\$1,199.00	\$2,811.00
90508 - Unemployment Insurance - Employee Benefits	\$550.18	\$500.00	\$280.00

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Employee Benefits</b>	<b>\$18,197.59</b>	<b>\$14,643.00</b>	<b>\$20,565.00</b>
<b>Total for Employee Benefits</b>	<b>\$18,197.59</b>	<b>\$14,643.00</b>	<b>\$20,565.00</b>
<b>Total for Expenditures</b>	<b>\$292,059.49</b>	<b>\$279,368.00</b>	<b>\$291,010.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$292,059.49</b>	<b>\$279,368.00</b>	<b>\$291,010.00</b>

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$343,001.36	\$279,185.36	\$225,026.36
8022 - Restated Fund Balance - Beginning of Year	\$343,001.36	\$279,185.36	\$225,026.36
Add Revenues and Other Sources	\$369,165.44	\$343,184.00	\$345,169.00
Deduct Expenditures and Other Uses	\$292,059.49	\$279,368.00	\$291,010.00
8029 - Fund Balance - End of Year	\$420,107.31	\$343,001.36	\$279,185.36

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$268,366.00	\$264,354.00	\$262,714.00
1099 - Est Rev - Property Tax Items	\$6,600.00	\$6,600.00	\$6,000.00
1299 - Est Rev - Departmental Income	-	\$450.00	\$450.00
2499 - Est Rev - Use of Money and Property	\$3,850.00	\$3,850.00	\$2,450.00
2599 - Est Rev - Licenses and Permits	\$950.00	\$500.00	\$300.00
2649 - Est Rev - Fines and Forfeitures	\$25,000.00	\$12,000.00	\$20,000.00
3099 - Est Rev - State Aid	\$22,000.00	\$24,000.00	\$45,600.00
<b>Total for Estimated Revenue</b>	<b>\$326,766.00</b>	<b>\$311,754.00</b>	<b>\$337,514.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$44,500.00	\$45,000.00	-
<b>Total for Estimated Other Sources</b>	<b>\$44,500.00</b>	<b>\$45,000.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$371,266.00</b>	<b>\$356,754.00</b>	<b>\$337,514.00</b>

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$151,025.00	\$147,050.00	\$140,610.00
3999 - App - Public Safety	\$11,540.00	\$800.00	\$800.00
4999 - App - Health	\$72,191.00	\$68,754.00	\$68,754.00
5999 - App - Transportation	\$80,060.00	\$83,500.00	\$72,000.00
6999 - App - Economic Assistance and Opportunity	-	-	\$400.00
7999 - App - Culture and Recreation	\$600.00	\$800.00	\$750.00
8999 - App - Home and Community Services	\$12,500.00	\$12,500.00	\$12,500.00
9199 - App - Employee Benefits	\$43,350.00	\$43,350.00	\$41,700.00
<b>Total for Estimated Appropriations</b>	<b>\$371,266.00</b>	<b>\$356,754.00</b>	<b>\$337,514.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$371,266.00</b>	<b>\$356,754.00</b>	<b>\$337,514.00</b>

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$3,872.19	\$5,425.04	-
201 - Cash In Time Deposits	\$192,493.43	\$187,721.71	\$109,575.06
<b>Total for Cash and Cash Equivalents</b>	<b>\$196,365.62</b>	<b>\$193,146.75</b>	<b>\$109,575.06</b>
<b>Total for Assets</b>	<b>\$196,365.62</b>	<b>\$193,146.75</b>	<b>\$109,575.06</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$196,365.62</b>	<b>\$193,146.75</b>	<b>\$109,575.06</b>

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
601 - Accrued Liabilities	\$15,526.50	\$4,464.15	-
<b>Total for Payables</b>	<b>\$15,526.50</b>	<b>\$4,464.15</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$15,526.50</b>	<b>\$4,464.15</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$180,839.12	\$188,682.60	\$109,575.60
<b>Total for Assigned Fund Balance</b>	<b>\$180,839.12</b>	<b>\$188,682.60</b>	<b>\$109,575.60</b>
<b>Total for Fund Balance</b>	<b>\$180,839.12</b>	<b>\$188,682.60</b>	<b>\$109,575.60</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$196,365.62</b>	<b>\$193,146.75</b>	<b>\$109,575.60</b>

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	-	\$14,444.00	\$44,315.00
<b>Total for Non-Property Tax Items</b>	<b>\$0.00</b>	<b>\$14,444.00</b>	<b>\$44,315.00</b>
<b>Departmental Income</b>			
2110 - Zoning Fees	-	-	\$1,021.00
<b>Total for Departmental Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,021.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$23.54	\$77.00	\$16.00
<b>Total for Use of Money and Property</b>	<b>\$23.54</b>	<b>\$77.00</b>	<b>\$16.00</b>
<b>Licenses and Permits</b>			
2555 - Building and Alteration Permits	\$1,442.00	\$1,664.00	-
<b>Total for Licenses and Permits</b>	<b>\$1,442.00</b>	<b>\$1,664.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$1,465.54</b>	<b>\$16,185.00</b>	<b>\$45,352.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,465.54</b>	<b>\$16,185.00</b>	<b>\$45,352.00</b>

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19724 - Payment to Treasurer to Reduce Taxes - Contractual	-	-	\$30,000.00
<b>Total for Special Items</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$30,000.00</b>
<b>Total for General Government Support</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$30,000.00</b>
<b>Public Safety</b>			
<b>Animal Control</b>			
35104 - Dog Control - Contractual	\$4,037.00	\$2,704.00	\$2,575.00
<b>Total for Animal Control</b>	<b>\$4,037.00</b>	<b>\$2,704.00</b>	<b>\$2,575.00</b>
<b>Total for Public Safety</b>	<b>\$4,037.00</b>	<b>\$2,704.00</b>	<b>\$2,575.00</b>
<b>Health</b>			
<b>Public Health Program</b>			
40201 - Registrar of Vital Statistics - Personal Services	-	\$50.00	\$50.00
<b>Total for Public Health Program</b>	<b>\$0.00</b>	<b>\$50.00</b>	<b>\$50.00</b>
<b>Total for Health</b>	<b>\$0.00</b>	<b>\$50.00</b>	<b>\$50.00</b>

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Culture and Recreation</b>			
<b>Recreation</b>			
73104 - Youth Programs - Contractual	-	\$1,017.00	\$693.00
<b>Total for Recreation</b>	<b>\$0.00</b>	<b>\$1,017.00</b>	<b>\$693.00</b>
<b>Total for Culture and Recreation</b>	<b>\$0.00</b>	<b>\$1,017.00</b>	<b>\$693.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80101 - Zoning - Personal Services	\$4,500.00	\$2,950.00	\$2,750.00
80201 - Planning and Surveys - Personal Services	-	\$70.00	-
<b>Total for General Environment</b>	<b>\$4,500.00</b>	<b>\$3,020.00</b>	<b>\$2,750.00</b>
<b>Total for Home and Community Services</b>	<b>\$4,500.00</b>	<b>\$3,020.00</b>	<b>\$2,750.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	-	-	\$300.00
90308 - Social Security - Employee Benefits	\$403.53	\$272.00	\$200.00
90408 - Workers' Compensation - Employee Benefits	\$300.00	-	\$400.00
90508 - Unemployment Insurance - Employee Benefits	\$68.49	\$15.00	\$43.00
<b>Total for Employee Benefits</b>	<b>\$772.02</b>	<b>\$287.00</b>	<b>\$943.00</b>
<b>Total for Employee Benefits</b>	<b>\$772.02</b>	<b>\$287.00</b>	<b>\$943.00</b>

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Expenditures</b>	<b>\$9,309.02</b>	<b>\$7,078.00</b>	<b>\$37,011.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$9,309.02</b>	<b>\$7,078.00</b>	<b>\$37,011.00</b>

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$188,682.60	\$109,575.60	\$101,234.60
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$70,000.00	-
8022 - Restated Fund Balance - Beginning of Year	\$188,682.60	\$179,575.60	\$101,234.60
Add Revenues and Other Sources	\$1,465.54	\$16,185.00	\$45,352.00
Deduct Expenditures and Other Uses	\$9,309.02	\$7,078.00	\$37,011.00
8029 - Fund Balance - End of Year	\$180,839.12	\$188,682.60	\$109,575.60

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1199 - Est Rev - Non-Property Tax Items	\$8,740.00	\$19,237.00	\$44,315.00
1299 - Est Rev - Departmental Income	-	\$700.00	\$700.00
2499 - Est Rev - Use of Money and Property	\$1,210.00	\$50.00	-
<b>Total for Estimated Revenue</b>	<b>\$9,950.00</b>	<b>\$19,987.00</b>	<b>\$45,015.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$9,950.00</b>	<b>\$19,987.00</b>	<b>\$45,015.00</b>

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	-	-	\$30,000.00
3999 - App - Public Safety	\$50.00	\$4,037.00	\$2,575.00
4999 - App - Health	-	\$50.00	\$50.00
6999 - App - Economic Assistance and Opportunity	-	\$3,000.00	\$3,000.00
7999 - App - Culture and Recreation	\$1,000.00	\$4,000.00	\$4,000.00
8999 - App - Home and Community Services	\$7,500.00	\$7,500.00	\$4,150.00
9199 - App - Employee Benefits	\$1,400.00	\$1,400.00	\$1,240.00
<b>Total for Estimated Appropriations</b>	<b>\$9,950.00</b>	<b>\$19,987.00</b>	<b>\$45,015.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$9,950.00</b>	<b>\$19,987.00</b>	<b>\$45,015.00</b>

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$7.00)	(\$7.00)	(\$7.00)
8022 - Restated Fund Balance - Beginning of Year	(\$7.00)	(\$7.00)	(\$7.00)
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	(\$7.00)	(\$7.00)	(\$7.00)

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$71,447.78	\$24,734.76	\$31,179.00
201 - Cash In Time Deposits	\$96,102.24	\$201,121.46	\$181,533.35
<b>Total for Cash and Cash Equivalents</b>	<b>\$167,550.02</b>	<b>\$225,856.22</b>	<b>\$212,712.35</b>
<b>Due From</b>			
391 - Due From Other Funds	\$49.78	\$49.78	\$50.00
<b>Total for Due From</b>	<b>\$49.78</b>	<b>\$49.78</b>	<b>\$50.00</b>
<b>Total for Assets</b>	<b>\$167,599.80</b>	<b>\$225,906.00</b>	<b>\$212,762.35</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$167,599.80</b>	<b>\$225,906.00</b>	<b>\$212,762.35</b>

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$100,000.00	\$40,000.00	-
915 - Assigned Unappropriated Fund Balance	\$67,599.80	\$185,906.00	\$212,762.35
<b>Total for Assigned Fund Balance</b>	<b>\$167,599.80</b>	<b>\$225,906.00</b>	<b>\$212,762.35</b>
<b>Total for Fund Balance</b>	<b>\$167,599.80</b>	<b>\$225,906.00</b>	<b>\$212,762.35</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$167,599.80</b>	<b>\$225,906.00</b>	<b>\$212,762.35</b>

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$122,785.00	\$117,629.00	\$115,678.00
<b>Total for Property Taxes</b>	<b>\$122,785.00</b>	<b>\$117,629.00</b>	<b>\$115,678.00</b>
<b>Intergovernmental Charges</b>			
2302 - Snow Removal Services Other Governments <i>Services to other Governments</i>	\$48,632.41	\$59,539.00	\$34,884.00
<b>Total for Intergovernmental Charges</b>	<b>\$48,632.41</b>	<b>\$59,539.00</b>	<b>\$34,884.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$17,670.55	\$63.00	\$55.00
<b>Total for Use of Money and Property</b>	<b>\$17,670.55</b>	<b>\$63.00</b>	<b>\$55.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	-	\$578.00	-
2655 - Sales Other	\$40.00	-	-
2665 - Sales of Equipment	\$16,685.00	-	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$16,725.00</b>	<b>\$578.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$205,812.96</b>	<b>\$177,809.00</b>	<b>\$150,617.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$205,812.96</b>	<b>\$177,809.00</b>	<b>\$150,617.00</b>

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51301 - Machinery - Personal Services	\$3,680.00	\$2,181.00	\$3,500.00
51302 - Machinery - Equipment and Capital Outlay	\$84,281.98	\$8,711.00	\$11,600.00
51304 - Machinery - Contractual	\$37,577.13	\$30,000.00	\$29,999.00
51421 - Snow Removal - Personal Services	\$32,760.96	\$38,500.00	\$32,000.00
51424 - Snow Removal - Contractual	\$60,132.92	\$54,131.00	\$50,000.00
<b>Total for Highway</b>	<b>\$218,432.99</b>	<b>\$133,523.00</b>	<b>\$127,099.00</b>
<b>Total for Transportation</b>	<b>\$218,432.99</b>	<b>\$133,523.00</b>	<b>\$127,099.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$4,000.00	\$4,338.00	\$4,660.00
90308 - Social Security - Employee Benefits	\$3,433.09	\$3,000.00	\$2,286.00
90408 - Workers' Compensation - Employee Benefits	\$5,800.00	\$6,000.00	\$6,200.00
90508 - Unemployment Insurance - Employee Benefits	\$435.98	\$251.00	\$400.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$26,944.10	\$11,995.00	\$13,200.00
<b>Total for Employee Benefits</b>	<b>\$40,613.17</b>	<b>\$25,584.00</b>	<b>\$26,746.00</b>
<b>Total for Employee Benefits</b>	<b>\$40,613.17</b>	<b>\$25,584.00</b>	<b>\$26,746.00</b>

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Debt Service</b>			
<b>Debt Service</b>			
97206 - Installment Bonds - Debt Principal	\$4,100.00	\$4,100.00	\$4,300.00
97207 - Installment Bonds - Debt Interest	\$972.00	\$1,459.35	\$2,400.00
<b>Total for Debt Service</b>	<b>\$5,072.00</b>	<b>\$5,559.35</b>	<b>\$6,700.00</b>
<b>Total for Debt Service</b>	<b>\$5,072.00</b>	<b>\$5,559.35</b>	<b>\$6,700.00</b>
<b>Total for Expenditures</b>	<b>\$264,118.16</b>	<b>\$164,666.35</b>	<b>\$160,545.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$264,118.16</b>	<b>\$164,666.35</b>	<b>\$160,545.00</b>

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$225,905.00	\$212,762.35	\$222,690.35
8022 - Restated Fund Balance - Beginning of Year	\$225,905.00	\$212,762.35	\$222,690.35
Add Revenues and Other Sources	\$205,812.96	\$177,809.00	\$150,617.00
Deduct Expenditures and Other Uses	\$264,118.16	\$164,666.35	\$160,545.00
8029 - Fund Balance - End of Year	\$167,599.80	\$225,905.00	\$212,762.35

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$125,785.00	\$122,785.00	\$115,678.00
2399 - Est Rev - Intergovernmental Charges	\$49,358.00	\$48,389.00	\$46,507.00
2499 - Est Rev - Use of Money and Property	\$10.00	\$50.00	\$30.00
<b>Total for Estimated Revenue</b>	<b>\$175,153.00</b>	<b>\$171,224.00</b>	<b>\$162,215.00</b>
<b>Estimated Other Sources</b>			
5031 - Estimated - Interfund Transfers	-	\$60,000.00	-
599 - Appropriated Fund Balance	\$100,000.00	\$40,000.00	-
<b>Total for Estimated Other Sources</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$275,153.00</b>	<b>\$271,224.00</b>	<b>\$162,215.00</b>

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$229,429.00	\$227,300.00	\$127,100.00
9199 - App - Employee Benefits	\$39,024.00	\$37,224.00	\$28,415.00
9899 - App - Debt Service	\$6,700.00	\$6,700.00	\$6,700.00
<b>Total for Estimated Appropriations</b>	<b>\$275,153.00</b>	<b>\$271,224.00</b>	<b>\$162,215.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$275,153.00</b>	<b>\$271,224.00</b>	<b>\$162,215.00</b>

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$101,923.97	\$85,596.77	\$13,363.00
201 - Cash In Time Deposits	\$251,782.51	\$138,234.14	\$162,544.61
<b>Total for Cash and Cash Equivalents</b>	<b>\$353,706.48</b>	<b>\$223,830.91</b>	<b>\$175,907.61</b>
<b>Total for Assets</b>	<b>\$353,706.48</b>	<b>\$223,830.91</b>	<b>\$175,907.61</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$353,706.48</b>	<b>\$223,830.91</b>	<b>\$175,907.61</b>

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	-	\$49.78	-
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$49.78</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$49.78</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	\$20,000.00	-
915 - Assigned Unappropriated Fund Balance	\$353,706.48	\$203,780.91	\$175,907.61
<b>Total for Assigned Fund Balance</b>	<b>\$353,706.48</b>	<b>\$223,780.91</b>	<b>\$175,907.61</b>
<b>Total for Fund Balance</b>	<b>\$353,706.48</b>	<b>\$223,780.91</b>	<b>\$175,907.61</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$353,706.48</b>	<b>\$223,830.69</b>	<b>\$175,907.61</b>

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$340,812.51	\$316,863.00	\$177,203.00
<b>Total for Non-Property Tax Items</b>	<b>\$340,812.51</b>	<b>\$316,863.00</b>	<b>\$177,203.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$6,992.95	\$90.00	\$22.00
<b>Total for Use of Money and Property</b>	<b>\$6,992.95</b>	<b>\$90.00</b>	<b>\$22.00</b>
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	\$106,998.00	\$122,074.00	\$118,674.00
<b>Total for State Aid</b>	<b>\$106,998.00</b>	<b>\$122,074.00</b>	<b>\$118,674.00</b>
<b>Total for Revenues</b>	<b>\$454,803.46</b>	<b>\$439,027.00</b>	<b>\$295,899.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$454,803.46</b>	<b>\$439,027.00</b>	<b>\$295,899.00</b>

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$57,857.00	\$59,900.00	\$60,893.00
51104 - Maintenance of Roads - Contractual	\$110,000.00	\$99,985.00	\$47,959.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$106,998.00	\$122,074.00	\$118,674.00
<b>Total for Highway</b>	<b>\$274,855.00</b>	<b>\$281,959.00</b>	<b>\$227,526.00</b>
<b>Total for Transportation</b>	<b>\$274,855.00</b>	<b>\$281,959.00</b>	<b>\$227,526.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$7,864.00	\$10,000.00	\$13,200.00
90308 - Social Security - Employee Benefits	\$4,656.73	\$4,544.00	\$4,780.00
90408 - Workers' Compensation - Employee Benefits	\$3,281.00	\$4,500.00	\$2,000.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$24,221.16	\$33,819.00	\$7,310.00
<b>Total for Employee Benefits</b>	<b>\$40,022.89</b>	<b>\$52,863.00</b>	<b>\$27,290.00</b>
<b>Total for Employee Benefits</b>	<b>\$40,022.89</b>	<b>\$52,863.00</b>	<b>\$27,290.00</b>
<b>Debt Service</b>			

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Debt Service</b>			
97206 - Installment Bonds - Debt Principal	\$10,000.00	\$10,000.00	\$10,000.00
<b>Total for Debt Service</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>
<b>Total for Debt Service</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>
<b>Total for Expenditures</b>	<b>\$324,877.89</b>	<b>\$344,822.00</b>	<b>\$264,816.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$324,877.89</b>	<b>\$344,822.00</b>	<b>\$264,816.00</b>

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$223,780.91	\$175,907.61	\$144,824.61
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$46,331.70	-
8022 - Restated Fund Balance - Beginning of Year	\$223,780.91	\$129,575.91	\$144,824.61
Add Revenues and Other Sources	\$454,803.46	\$439,027.00	\$295,899.00
Deduct Expenditures and Other Uses	\$324,877.89	\$344,822.00	\$264,816.00
8029 - Fund Balance - End of Year	\$353,706.48	\$223,780.91	\$175,907.61

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1199 - Est Rev - Non-Property Tax Items	\$317,418.00	\$286,870.00	\$175,685.00
2499 - Est Rev - Use of Money and Property	\$10.00	\$50.00	\$15.00
3099 - Est Rev - State Aid	\$127,900.00	\$70,000.00	\$75,000.00
<b>Total for Estimated Revenue</b>	<b>\$445,328.00</b>	<b>\$356,920.00</b>	<b>\$250,700.00</b>
<b>Estimated Other Sources</b>			
5031 - Estimated - Interfund Transfers	-	-	\$10,130.00
599 - Appropriated Fund Balance	-	\$20,000.00	-
<b>Total for Estimated Other Sources</b>	<b>\$0.00</b>	<b>\$20,000.00</b>	<b>\$10,130.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$445,328.00</b>	<b>\$376,920.00</b>	<b>\$260,830.00</b>

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$311,400.00	\$243,000.00	\$207,430.00
9199 - App - Employee Benefits	\$63,928.00	\$63,920.00	\$53,400.00
9899 - App - Debt Service	\$10,000.00	\$10,000.00	-
<b>Total for Estimated Appropriations</b>	<b>\$385,328.00</b>	<b>\$316,920.00</b>	<b>\$260,830.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$60,000.00	\$60,000.00	-
<b>Total for Estimated Other Uses</b>	<b>\$60,000.00</b>	<b>\$60,000.00</b>	<b>\$0.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$445,328.00</b>	<b>\$376,920.00</b>	<b>\$260,830.00</b>

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**TA - Agency  
 Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**TA - Agency  
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2023	12/31/2022	12/31/2021
<b>Non-Current Assets</b>			
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$506,511.00	\$506,511.00	\$506,511.00
104 - Machinery and Equipment	\$705,300.00	\$521,300.00	\$521,300.00
<b>Total for Depreciable Capital Assets</b>	<b>\$1,211,811.00</b>	<b>\$1,027,811.00</b>	<b>\$1,027,811.00</b>
<b>Total for Non-Current Assets</b>	<b>\$1,211,811.00</b>	<b>\$1,027,811.00</b>	<b>\$1,027,811.00</b>

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2023	12/31/2022	12/31/2021
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	-	\$28,000.00	\$42,100.00
<b>Total for Debt Obligations</b>	<b>\$0.00</b>	<b>\$28,000.00</b>	<b>\$42,100.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$105,603.00	\$183,757.00	\$183,757.00
<b>Total for Other Long-Term Obligations</b>	<b>\$105,603.00</b>	<b>\$183,757.00</b>	<b>\$183,757.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$105,603.00</b>	<b>\$211,757.00</b>	<b>\$225,857.00</b>

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness  
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$14,100.00	\$0.00	\$0.00	\$14,100.00	\$0.00
<b>Total</b>	\$0.00	\$0.00	\$14,100.00	\$0.00	\$0.00	\$14,100.00	\$0.00

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness  
 Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> Purchase vehicle		1/1/22	3/20/23	\$0.00	\$0.00	\$14,100.00	\$0.00	\$14,100.00	\$0.00	\$0.00

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$0.00	\$0.00	\$0.00	\$0.00
2025	\$0.00	\$0.00	\$0.00	\$0.00
2026	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	\$0.00	\$0.00	\$0.00	
\$0.00 Total Bond Ending Balance for Statement of Indebtedness.				

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1	Checking	A	\$124,363.48	\$0.00	\$0.00	\$0.00	\$124,363.48
2	Savings	A	\$200,350.31	\$0.00	\$0.00	\$0.00	\$200,350.31
3	Checking	B	\$29,593.00	\$0.00	\$0.00	\$0.00	\$29,593.00
4	Savings	B	\$192,493.43	\$0.00	\$0.00	\$0.00	\$192,493.43
5	Checking	DA	\$106,084.14	\$0.00	\$0.00	\$0.00	\$106,084.14
6	Savings	DA	\$195,085.76	\$0.00	\$0.00	\$0.00	\$195,085.76
7	Checking	DB	\$101,923.97	\$0.00	\$0.00	\$0.00	\$101,923.97
8	Savings	DB	\$187,435.34	\$0.00	\$0.00	\$0.00	\$187,435.34
<b>Total</b>			\$1,137,329.43	\$0.00	\$0.00	\$0.00	\$1,137,329.43
<b>Total Cash From Financials</b>							\$1,137,329.43

Town of Marathon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$1,137,329.43
FDIC Insurance	\$2,000,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$2,000,000.00</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Town of Marathon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
3	0	0	0

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$18,864.00	3			
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$15,940.76	3			
Worker's Compensation	\$12,581.00	3			
Life Insurance					
Unemployment Insurance	\$1,054.65	3			
Disability Insurance					
Hospital, Medical and Dental Insurance	\$51,165.26	3			
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
<b>Total Employee Benefits Paid</b>	<b>\$99,605.67</b>				